

## **NIOWAVE, INC**

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## Niowave Honored at White House Event Small Business Administration presents Niowave a Tibbetts Award

LANSING, Michigan— On Tuesday January 10, 2017, Niowave was one of 37 companies nation-wide to be presented a Tibbetts Award from the Small Business Administration (SBA). The award was presented at the Indian Treaty Room in the White House by Ms. Maria Contreras-Sweet, the Cabinet level Administrator of the SBA. Accepting the award for Niowave were Dr. Terry Grimm, President & Senior Scientist, along with Jerry Hollister, Chief Operating Officer. First awarded in 1996, Niowave joins fewer than 600 companies from across the nation, and only the 15th company from Michigan to receive a Tibbetts Award. Awardees were recognized for their critical roles in research and development and for successfully driving innovation and creating new jobs through the Small Business Innovation Research (SBIR) and Small Business Technology Transfer (STTR) programs.

During her comments, Administrator Contreras-Sweet remarked: "Today we celebrate and honor the important technological advances pioneered by these small high-tech firms – from breakthroughs in additive manufacturing to genomic research to novel cancer therapeutics. These innovators are creating jobs and building new industries while helping to address many of the nation's most pressing challenges."

Niowave was nominated for this award by the Domestic Nuclear Detection Office (DNDO) of the Department of Homeland Security. Niowave leads a team from mid-Michigan that is developing next generation cargo scanning technology that detects shielded nuclear materials for the Department of Homeland Security. The local team also includes Demmer Corporation and the College of Engineering at Michigan State University.

The Tibbetts Award honors the SBIR/STTR program participants and supporters that have created a significant economic or social impact through the use of SBIR/STTR funding and are considered the best of the best from the thousands of firms that currently participate in the program. The award is named in honor of the late Roland Tibbetts, who was instrumental in developing the SBIR/STTR programs through a career-long dedication to small business entrepreneurship, applied research and technological breakthroughs.

Founded in 2005 to commercialize superconducting accelerators, Niowave is located in Michigan to benefit from the state's highly-skilled workforce. Advanced manufacturing expertise from the auto industry combined with the scientific capability of Michigan's premier research institutions has allowed Niowave to quickly grow into a world-wide leader in superconducting accelerator technology and its use for commercial purposes.

This press release has been approved by the Department of Homeland Security Public Affairs Office

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A photo of Niowave accepting the award is attached. From L: SBA Administrator Maria Contreras-Sweet, Niowave COO Jerry Hollister, Niowave President Dr. Terry Grimm, SBA Associate Administrator Mark Walsh