

COMMUNITY PROFILE

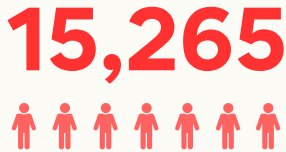
DEWITT CHARTER TOWNSHIP

Economic development strengthens a community's economy and raises living standards by creating jobs, supporting businesses and services, and attracting investments. Local economic development efforts can create vibrant neighborhoods, increase tax revenues, and enhance regional stability.

DEWITT CHARTER TOWNSHIP POPULATION

DeWitt Township experienced considerable growth from 2010 to 2023. This growth was largely due to populations ages 45 and older, while the school-age population declined significantly.

TOTAL POPULATION
in 2023



SCHOOL AGE
5-19 YEARS OLD

2,634

WORKING AGE
20-44 YEARS OLD

4,252

WORKING AGE
45-64 YEARS OLD

4,606

SENIOR
65+ YEARS OLD

2,911

HISTORICAL CHANGE
2010-2023



TRI-COUNTY, STATE, AND NATIONAL POPULATION PROJECTIONS

508,182
TRI-COUNTY POPULATION
in 2050



9.9 M
MICHIGAN POPULATION
in 2050



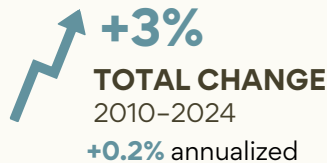
360.6 M
U.S. POPULATION
in 2050



K-12 EDUCATION

Despite a decline in the overall school-age population, enrollment for DeWitt Public Schools has continued to increase.

3,109
TOTAL ENROLLMENT
in 2024-2025



97%
GRADUATION RATE FOR DEWITT PUBLIC SCHOOLS
2023-2024

HOUSING

DeWitt Charter Township's total housing supply increased from 2010 to 2023. This increase in supply helps to alleviate upward pressure on housing costs and provides more abundant housing choices.

6,586 

TOTAL HOUSING UNITS
in 2023

+7%


TOTAL CHANGE
2010-2023

4% → **5%**
AVAILABILITY RATE

A 5% availability rate supports housing mobility and minimizes upward pressure on home prices.

\$1,794

MEDIAN MONTHLY MORTGAGE COST
in 2023

\$1,097

MEDIAN GROSS RENT
in 2023

9%

SHARE OF HOUSEHOLDS PAYING 35%+ OF INCOME FOR MORTGAGE
in 2023

29%

SHARE OF HOUSEHOLDS PAYING 35%+ OF INCOME FOR RENT
in 2023

Households that spend more than 30% of their income on housing are considered cost burdened.

\$260,800 **MEDIAN HOME VALUE** in 2023

+63%

TOTAL CHANGE
2010-2023
+4% annualized

2010 **\$159,600**

2023 **\$260,800**

MEDIAN HOUSEHOLD INCOME

\$93,208

MEDIAN HOUSEHOLD INCOME
in 2023

+74%


MEDIAN HOUSEHOLD INCOME CHANGE
2010-2023
+4% annualized

MUNICIPAL FINANCES

DeWitt Charter Township's revenues and expenditures have continued to grow since 2010, with remarkably rapid growth between 2023 and 2024, at 68% and 55%, respectively.



TOTAL REVENUE
in 2024



TOTAL EXPENDITURES
in 2024

\$27.9 M

TOTAL REVENUE
in 2024

\$22.1 M

TOTAL EXPENDITURES
in 2024

37

AVERAGE MILLAGE RATE
in 2024

EMPLOYMENT

7,872  **CIVILIAN LABOR FORCE**
in 2023

63%
LABOR FORCE PARTICIPATION RATE
in 2023

3%
UNEMPLOYMENT RATE
in 2023

REFERENCES



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