

COMMUNITY PROFILE

GRAND LEDGE

Economic development strengthens a community's economy and raises living standards by creating jobs, supporting businesses and services, and attracting investments. Local economic development efforts can create vibrant neighborhoods, increase tax revenues, and enhance regional stability.

GRAND LEDGE POPULATION

Grand Ledge experienced a slight decline in population from 2010 to 2023. This decline was primarily attributed to the school-age and working-age populations, while the older population (ages 65 and older) increased by 69%.

TOTAL POPULATION **7,797**
in 2023



SCHOOL AGE
5-19 YEARS OLD

1,327

WORKING AGE
20-44 YEARS OLD

2,277

WORKING AGE
45-64 YEARS OLD

2,161

SENIOR
65+ YEARS OLD

1,695

HISTORICAL CHANGE

2010-2023



-1%

TOTAL CHANGE
-0.1% annualized



SCHOOL AGE
5-19 YEARS OLD

-14%

-1% annualized



WORKING AGE
20-44 YEARS OLD

-11%

-0.9% annualized



SENIOR
65+ YEARS OLD

+69%

+4% annualized



WORKING AGE
45-64 YEARS OLD

-3%

-0.2% annualized

TRI-COUNTY, STATE, AND NATIONAL POPULATION PROJECTIONS

508,182
TRI-COUNTY POPULATION
in 2050



+5%

TOTAL CHANGE
2025-2050



9.9 M
MICHIGAN POPULATION
in 2050



-2%

TOTAL CHANGE
2025-2050



360.6 M
U.S. POPULATION
in 2050



+7%

TOTAL CHANGE
2025-2050

K-12 EDUCATION

Despite a decline in the overall school-age population, enrollment for Grand Ledge Public Schools has continued to increase.

5,440
TOTAL ENROLLMENT
in 2024-2025



+8%

TOTAL CHANGE
2010-2024
+0.5% annualized



88%


GRADUATION RATE FOR GRAND LEDGE PUBLIC SCHOOLS
2023-2024

HOUSING

Grand Ledge's housing supply remained virtually unchanged from 2010 to 2023, while the available housing stock declined during the same period.

3,797 

TOTAL HOUSING UNITS
in 2023

0.2%


TOTAL CHANGE
2010-2023

2% → **5%**
AVAILABILITY RATE

A 5% availability rate supports housing mobility and minimizes upward pressure on home prices.

\$1,486

MEDIAN MONTHLY MORTGAGE COST
in 2023

\$944

MEDIAN GROSS RENT
in 2023

11%

SHARE OF HOUSEHOLDS PAYING 35%+ OF INCOME FOR MORTGAGE
in 2023

35%

SHARE OF HOUSEHOLDS PAYING 35%+ OF INCOME FOR RENT
in 2023

Households that spend more than 30% of their income on housing are considered cost burdened.

\$189,300 **MEDIAN HOME VALUE** in 2023

+41%

TOTAL CHANGE
2010-2023
+3% annualized

2010 **\$134,700**

2023 **\$189,300**

MEDIAN HOUSEHOLD INCOME

\$66,515

MEDIAN HOUSEHOLD INCOME
in 2023

+32%


MEDIAN HOUSEHOLD INCOME CHANGE
2010-2023
+2% annualized

MUNICIPAL FINANCES

Grand Ledge has experienced consistent growth in both revenues and expenditures since 2010, with revenues increasing at a much faster pace (82%) compared to expenditures (17%).

\$23.4 M

TOTAL REVENUE
in 2024

\$15.7 M

TOTAL EXPENDITURES
in 2024

47

AVERAGE MILLAGE RATE
in 2024

TOTAL REVENUE
in 2024

TOTAL EXPENDITURES
in 2024

EMPLOYMENT

4,066  **CIVILIAN LABOR FORCE**
in 2023

63%
LABOR FORCE PARTICIPATION RATE
in 2023

5%
UNEMPLOYMENT RATE
in 2023

REFERENCES



Visit bit.ly/communityprofilesources or scan the QR code for a list of references.