

COMMUNITY PROFILE

Economic development strengthens a community's economy and raises living standards by creating jobs, supporting businesses and services, and attracting investments. Local economic development efforts can create vibrant neighborhoods, increase tax revenues, and enhance regional stability.

STOCKBRIDGE

STOCKBRIDGE POPULATION

Stockbridge's population increased from 2010 to 2023, driven by the older populations (ages 45 and over). During the same period, the school-age population declined significantly.

TOTAL POPULATION
in 2023



SCHOOL AGE
5-19 YEARS OLD

131

WORKING AGE
20-44 YEARS OLD

356

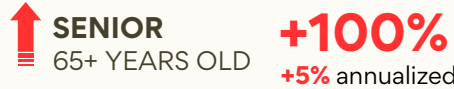
WORKING AGE
45-64 YEARS OLD

386

SENIOR
65+ YEARS OLD

258

HISTORICAL CHANGE 2010-2023



TRI-COUNTY, STATE, AND NATIONAL POPULATION PROJECTIONS

508,182
TRI-COUNTY POPULATION
in 2050



9.9 M
MICHIGAN POPULATION
in 2050



360.6 M
U.S. POPULATION
in 2050



K-12 EDUCATION

Enrollment in Stockbridge Community Schools has declined significantly since 2010, though at a slower rate than the decline in the school-age population.

1,075
TOTAL ENROLLMENT
in 2024-2025



95%
GRADUATION RATE FOR STOCKBRIDGE COMMUNITY SCHOOLS
2023-2024

HOUSING

Stockbridge's total housing supply increased significantly from 2010 to 2023, while the percentage of available housing units decreased by about 1% during the same period.

635 

TOTAL HOUSING UNITS
in 2023

 **+29%**
TOTAL CHANGE
2010-2023

5% → **5%**

AVAILABILITY RATE

A 5% availability rate supports housing mobility and minimizes upward pressure on home prices.

\$1,428

MEDIAN MONTHLY MORTGAGE COST
in 2023

\$767

MEDIAN GROSS RENT
in 2023

29%

SHARE OF HOUSEHOLDS PAYING 35%+ OF INCOME FOR MORTGAGE
in 2023

30%

SHARE OF HOUSEHOLDS PAYING 35%+ OF INCOME FOR RENT
in 2023

Households that spend more than 30% of their income on housing are considered cost burdened.

\$184,200 **MEDIAN HOME VALUE** in 2023

 **+48%**
TOTAL CHANGE
2010-2023
+3% annualized


2010 **\$124,400**

2023 **\$184,200**

MEDIAN HOUSEHOLD INCOME

\$49,875

MEDIAN HOUSEHOLD INCOME
in 2023

 **-6%**
MEDIAN HOUSEHOLD INCOME CHANGE
2010-2023
-0.5% annualized

MUNICIPAL FINANCES

Stockbridge's revenues have increased by 51% since 2010, but they were surpassed by expenditures, which grew by 55% in the same period.

\$2.6 M

TOTAL REVENUE
in 2024

\$2.6 M

TOTAL EXPENDITURES
in 2024

52

AVERAGE MILLAGE RATE
in 2024

TOTAL REVENUE
in 2024

TOTAL EXPENDITURES
in 2024

EMPLOYMENT

638  **CIVILIAN LABOR FORCE**
in 2023

61%
LABOR FORCE PARTICIPATION RATE
in 2023

7%
UNEMPLOYMENT RATE
in 2023

REFERENCES



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