

		Approved FY 2019/2020 Budget	Approved Amendments to FY 19/20 Budget	Adopted FY 20/21 Budget
General Operating Income				
42000	Property Tax Capture	200,000	280,000	652,682
NEW	City of East Lansing capture			413,100
NEW	City of Lansing capture			239,582
46510	From Fund Balance	0	0	0
-	TIF Capture Adjustment (Adjustment factor)		(70,000)	(215,385)
Total General Operating Income		200,000	210,000	437,297
General Operating Expenditures				
60290	Business Registration Fees	50	50	50
62110	Accounting Fees	8,965	8,965	10,000
62140	Legal Fees	1,000	1,000	1,000
62895	Facilities Management	0	0	0
63200	LEAP Contract	25,000	25,000	35,000
63300	TIF Capture Adjustment	20,000	0	0
63400	LDFA TIC Sponsorship (Base)	10,000	10,000	10,000
63500	LDFA TIC Additional Sponsorship	0	0	10,000
NEW	TIC development support	8,913	40,000	13,000
65020	Postage, Mailing Service	50	50	50
65040	Supplies	500	500	500
65070	Bank Fees	100	100	100
65120	Insurance - Liability, D&O	3,200	3,200	3,200
65130	New Programming Fund	31,560	31,560	50,000
NEW	SmartZone development fund	0	0	50,000
65140	Discretionary Payment	0	0	0
NEW	LDFA Strategic planning facilitation 2020/2021	0	15,000	0
NEW	2021 TIF Plan			40000
Total General Operating Expenditures		109,338	135,425	222,900
Net Income		90,662	74,575	214,397