

		Adopted FY 20/21	Projected FY 20/21	Proposed FY 21/22	
		Budget	Budget	Budget	
<b>General Operating Income</b>					
42000	Property Tax Capture	652,682	410,677	428,400	
	- City of East Lansing capture	413,100	410,677	428,400	
	- City of Lansing capture	239,582	0	0	
	- TIF Capture Adjustment (Adjustment factor)	(215,385)	0	(21,420)	5% of total revenue
<b>Total General Operating Income</b>		<b>437,297</b>	<b>410,677</b>	<b>406,980</b>	
<b>General Operating Expenditures</b>					
60290	Business Registration Fees	50	50	50	
62110	Accounting Fees	10,000	10,000	10,000	
62140	Legal Fees	1,000	1,000	1,000	
62895	Facilities Management	0	0	0	
63200	LEAP Contract	35,000	35,000	35,000	
63300	TIF Capture Adjustment	0	0	0	
63400	LDFA TIC Sponsorship (Base)	10,000	10,000	10,000	
63500	LDFA TIC Additional Sponsorship	10,000	0	10,000	
63600	TIC development support	13,000	14,500	0	
65020	Postage, Mailing Service	50	50	50	
65040	Supplies	500	500	500	
65070	Bank Fees	100	100	100	
65120	Insurance - Liability, D&O	3,200	3,200	3,200	
65130	Programs and services	50,000	0	222,080	
	- Unrestricted net position spend down			100,000	
65155	SmartZone development fund	50,000	0	0	
65140	Discretionary Payment	0	0	0	
65150	LDFA Strategic planning facilitation 2020/2021	0	0	0	
65160	2021 TIF Plan	40000	33,780	15,000	
NEW	Staff support			100,000	
<b>Total General Operating Expenditures</b>		<b>222,900</b>	<b>108,180</b>	<b>506,980</b>	
<b>Net Income</b>		<b>214,397</b>	<b>302,497</b>	<b>(100,000)</b>	