

		Adopted FY 21/22	Projected FY 21/22	Proposed FY 22/23	
		Budget	Budget	Budget	
General Operating Income					
42000	Property Tax Capture	406,680	431,026	453,600	
	- City of East Lansing capture	406,680	431,026	453,600	
	- City of Lansing capture	0	0	0	
	- TIF Capture Adjustment (Adjustment factor)	(20,334)		(22,680)	5% of total
Total General Operating Income		386,346	431,026	430,920	
General Operating Expenditures					
60290	Business Registration Fees	50	20	50	
62110	Accounting Fees	10,000	10,000	10,000	
62140	Legal Fees	1,000	1,000	1,000	
62895	Facilities Management	0	0	0	
63200	LEAP Contract	35,000	35,000	35,000	
63300	TIF Capture Adjustment	0	0	0	
63400	LDFA TIC Sponsorship (Base)	10,000	10,000	10,000	
63500	LDFA TIC Additional Sponsorship	10,000	0	10,000	
63600	TIC development support	0	0	9,000	
65020	Postage, Mailing Service	50	0	50	
65040	Supplies	500	0	500	
65070	Bank Fees	100	0	100	
65120	Insurance - Liability, D&O	3,200	3,200	3,200	
65130	Programs and services	222,080	0	350,000	
	- Unrestricted net position spend down	100,000	0	100,000	
65155	SmartZone development fund	0	0	0	
65140	Discretionary Payment	0	0	0	
65150	LDFA Strategic planning facilitation 2020/2021	0	0	0	
65160	2021 TIF Plan	15,000	15,000	15,000	
NEW	Staff support	100,000	60,000	100,000	
Total General Operating Expenditures		506,980	134,220	643,900	
Net Income		(120,634)	296,806	(212,980)	