



**LOCAL DEVELOPMENT FINANCE AUTHORITY (LDFA)
City of Lansing, City of East Lansing & Ingham County**

Quarterly Meeting Minutes

Friday, June 26th, 2020– 9:00 AM
Lansing Economic Area Partnership (LEAP)

- Attendees:** Luke Hackney, James Tischler, Ben Bakken, Dave Washburn, Charles Hasemann
- Absentees:** Thomas Morgan, Mark Meadows, Brian McGrain, George Lahanas
- Guests:** Ken Lane (Meridian Township), Jeff Smith (MSU Foundation), Gabriela Allum (MSU Foundation), Scott Watkins (Research Strategy Group),
- Staff:** Bob Trezise (LEAP), Tony Willis (LEAP), Joe Carr (LEAP), Anum Mughal (LEAP), Kris Klein (LEAP), Rachel McIlvaine (LEAP)

Recorded by: Joe Carr and Anum Mughal of LEAP

Call to Order & Roll Call

Chair called the LDFA Meeting to order at 9:42 AM requesting Carr to conduct roll call.

Approval of LDFA Meeting Minutes (Action)

MOTION: Bakken moved to approve the LDFA Meeting Minutes of May 21st, 2020. Seconded by Tischler. All in Favor. Motion passed unanimously.

TIC updates

Smith and Allum present on construction updates on the TIC entry way. Also presented was a request for funding for additional improvements.

Resolutions to renew TIF, expand service area, and add Meridan Twp. (Action)

Carr presented three resolutions regarding the renewal of the LDFA TIF, expanding the service area, and adding Meridian Township as a member. Hasemann requested clarification on Meridian Township's participation. Discussion ensued.

MOTION: Tischler moved to approve the resolutions regarding the renewal of the LDFA TIF, expanding the service area, and adding Meridian Township as a member. Seconded by Hackney. All in Favor. Motion passed unanimously.

❑ LEAP contract (Action)

Trezise and Carr presented the LEAP contract with expanded services including management of the TIF renewal process. TIF renewal could be expected in late fall, early winter, 2020, into 2021. Bakken inquired about contingencies related to the TIF renewal process and its approval. Tischler expressed confidence in approval process and noted that the LDFA board is separate from the TIF plan, and the Board can continue exist and operate to expend funds, and to consider a new TIF plan. Trezise outlined next steps to the TIF process. Discussion ensued.

MOTION: Tischler moved to approve the LEAP contract. Seconded by Hackney. All in Favor. Motion passed unanimously.

❑ Budget (Action)

Carr presented on the proposed budget for fiscal 2020/2021. Hasemann inquired about representation at tax tribunals. Tischler noted a no appeal clause for that property owner.

MOTION: Bakken moved to approve the budget with an adjustment to the 2021 TIF plan reduced to \$40,000. Seconded by Hackney. All in Favor. Motion passed unanimously.

❑ Other Business

There was no other business.

❑ Public Comment

There was no public comment.

❑ Adjournment

Chair Hackney adjourned the meeting at 10:25 AM.

Joe Carr
Director, Entrepreneurship & Innovation Team
Lansing Economic Area Partnership (LEAP)