



LOCAL DEVELOPMENT FINANCE AUTHORITY (LDFA)
City of Lansing, City of East Lansing & Ingham County
Special Meeting Minutes
Thursday, August 8th, 2019– 2:00 PM
Technology Innovation Center
East Lansing, MI 48823

Present: Luke Hackney, Mark Meadows, Charles Hasemann, Brian McGrain,
George Lahanas, Dave Washburn

Not Present: Thomas Morgan, Ben Bakken, James Tischler

Guests: Jerry Norris (LEAP), Jeff Smith (MSU Foundation), Gabriela Allum (MSU Foundation),
LeTasha Peebles (MEDC), Thomas Fehrenbach (City of East Lansing)

Staff: Tony Willis, LEAP

Recorded by: Jenny Wagemann, LEAP

I. Call to Order & Roll Call

Chair called the LDFA Meeting to order at 2:00 p.m. asking Willis to conduct roll call.

II. Approval of LDFA Board Meeting Minutes- June 28, 2019 (Action)

MOTION: McGrain moved to approve the LDFA Meeting Minutes of June 28, 2019. SECONDED by Meadows. All in Favor. Motion passed unanimously.

III. Presentations on Proposed Budget Items

Smith presented on TIC improvements estimating a total cost of approximately \$32,000 including entryway redesign, painting and furniture. Furniture would include two desks and two chairs in each office. A list of furniture needed will be provided. A vendor is currently being selected. McGrain suggest replacing furniture in phases and setting aside funding annually. Smith noted the TIC lease ends in 2025.

Willis presented on Dunckel Gateway brand development with the goal on attracting new businesses that compliment McLaren hospital. Washburn noted the timing of a study as it relates to the construction which is expected to be complete in 2020-2021. Meadows inquired about outcomes should the study not be funded. Smith noted the potential opportunity of matching funds by other entities. Hasemann provided feedback.

Discussion of the New Programming Fund followed. Meadows inquired about holding entrepreneurial/coding bootcamps. Willis outlined previous bootcamps and workshops and their successes and challenges. McGrain and Hackney suggested into grant funding to support similar initiatives.

Willis discussed strategic planning for the Board, noting they are reaching out to receive proposals from consultants and or strategic organizations.

IV. 2019-2020 Budget Amendment (Action)

Willis presented amended budget including support of improvement of the TIC space, Dunckel Gateway brand development and strategic planning for the LDFA Board. McGrain and Washburn suggested holding off on Dunckel Gateway until a later time.

MOTION: Meadows moved to approve amended 2019-2020 budget. SECONDED by Washburn. All in Favor. Motion passed unanimously.

V. Public Comment

No public comment.

VI. Other Business

No other business was discussed.

VIII. Adjournment

Chair Hackney adjourned the meeting at 3:25 PM.

Tony Willis
Director, New Economy Division